

AMDG



# The Stonyhurst Foundation USA Friends Fund





# THE STONYHURST FOUNDATION

As the oldest continuously active Jesuit school in the world, Stonyhurst and Stonyhurst St Mary's Hall have continued to provide an environment where young people find that rare balance of 'living and learning for the greater glory of God and the common good' (St Ignatius).

Throughout its long history, Stonyhurst College has embraced opportunities and change to ensure that it remains a leader in education. In support of this, the Stonyhurst Foundation, a ring-fenced, independent, capital-protected bursary fund was launched in 2020 to make a transformational Jesuit education accessible to even more pupils, locally, nationally and internationally.

We are delighted to establish "The USA Friends Fund" within The Stonyhurst Foundation. We are looking to our Stonyhurst community, within America to support this fund and to give, quite simply, the gift of a Stonyhurst education to a child who otherwise would not have the benefit of it. Collectively, we build on our past whilst looking to the future.

*John Browne*

John Browne  
Headmaster, Stonyhurst

*Stephen Withnell*

Stephen Withnell  
Director, Stonyhurst Foundation





# MARK THOMPSON INAUGURAL PATRON

The Stonyhurst Foundation is pleased to announce that Mark Thompson has been appointed as its inaugural Patron.

Stephen Withnell, Stonyhurst Foundation Director, comments:

"Mark is an alumnus and a passionate supporter of Stonyhurst. He is a former Director General of the BBC and a former CEO of the New York Times. His appointment comes at a pivotal time for the Foundation, as we seek to deliver an ambitious strategic fundraising plan, a plan which aims to make the Stonyhurst Foundation the most ambitious provider of bursaries and fee assistance in Catholic education in the UK. Mark's unparalleled leadership experience in the business and charity sectors will be of enormous benefit to the Foundation as we move forward."

Mark Thompson, Stonyhurst Foundation Patron, comments:

"I know from my own experience how Stonyhurst can change lives. World-class teachers like Peter Hardwick and Freddie Turner SJ opened my mind and the school gave me a confidence and independence that has served me well ever since. The Stonyhurst Foundation will make this unique education available to so many more young people, and that's why I am so pleased to endorse it."

"I'm tremendously excited about the Foundation's mission and the potential to grow its philanthropic income. I look forward to working with the Trustees to raise funds and help achieve the Foundation's ambitions, and to build on the wonderful support of its donors and ambassadors."



# THE USA FRIENDS FUND

## HOW IT WILL WORK

In a manner similar to other funds within the Stonyhurst Foundation, "The USA Friends Fund" will be a separate ring-fenced expendable endowment within the Stonyhurst Foundation.

The Trustees of the Stonyhurst Foundation welcome the opportunity to work with members of the wider Stonyhurst community to develop this fund. Initially with the aim of supporting one seven-year bursary place at Stonyhurst, with the hope of increasing this number over time.

- The Trustees will place donations from the wider Stonyhurst American community into the designated USA Friends Fund within the Stonyhurst Foundation.
- The USA Friends Fund will be a designated expendable endowment.
- Grants from this fund will be allocated to specific pupils and will be used over the period of their school career to cover the costs associated with attendance at Stonyhurst.
- St Ignatius wanted to make Jesuit education as widely available as possible. The USA Friends Fund will allow us to continue working towards this goal, allowing us to make a Stonyhurst education available to pupils who would otherwise not have the benefit of it. It will remove financial barriers and widen access for deserving pupils.
- The recipient of the "USA Friends Award" will undergo the formal bursary selection process as defined by the Stonyhurst Bursary Committee and the recommendation will be submitted to the Trustees of the Foundation.



# FUNDING ARRANGEMENTS FOR THE USA FRIENDS AWARD

Table 1, illustrates the annual estimated size of grant to Stonyhurst possible, based on a range of Capital Fund sizes.

Illustrative Capital base of the USA Friends Fund	Annual Grant to Stonyhurst based on a 4% Total Return/Yield to Stonyhurst
£100,000.00	£4,000.00
£200,000.00	£8,000.00
£400,000.00	£16,000.00
£800,000.00	£32,000.00
£1,000,000.00	£40,000.00
£1,200,000.00	£48,000.00

Table 2 shows the accumulated total fees of one boarding pupil based on a seven-year pathway, entering St Mary's Hall in Rudiments (Year 7), in September 2021. These figures allow for 3% annual inflation each year for seven years and are adjusted by an additional 10%, to reflect the typical extras that a pupil will incur during their time at Stonyhurst. This includes curriculum-based school trips, IT equipment, and a contribution towards uniform and travel costs. This is based on an industry standard of 10% and is referred to as a "110% Bursary".

The Seven Year Pathway Beginning in 2021/2022	Full Boarding Cost Per Year
Figures	£34,650
Rudiments	£35,690
Lower Grammar*	£45,863
Grammar	£47,239
Syntax	£48,656
Poetry	£50,115
Rhetoric	£51,619
<b>Total</b>	<b>£313,831</b>
<b>Average</b>	<b>£44,833</b>

\* Step-up in fees at transition from SMH to College.

- The Stonyhurst Foundation Trustees oversee the distribution of the Award from the USA Friends Fund to Stonyhurst.
- Ideally, the Award would fund a 110% Bursary.
  - An initial endowment of £1,000,000, or higher, would fund a "110% Bursary" from an illustrative 4% Total Return/Yield.
- If initially, the Fund can only cover less than this, it will be awarded to a pupil who is able to pay the remaining fees.
  - An initial endowment of £400,000 would yield £16,000 which is 50% of a full boarding place for a pupil entering Figures. The College / Family would be asked to top-up as required, based on means-testing and academic testing by Stonyhurst.



# WAYS YOU CAN GIVE



We would be delighted to accept gifts of whatever size to support the USA Friends Fund. You are welcome to make a single gift or a regular donation.

## GIFTS FROM AMERICA

Donors who are resident in the USA can make a tax-deductible donation to the Stonyhurst Foundation via the British Schools and Universities Foundation (BSUF) <https://www.bsuf.org/>. If you require assistance, please contact The Stonyhurst Foundation Manager, Cathie Butcher (manager@stonyhurstfoundation.com) or our Major Gifts Officer, Suzanne Wheeler (s.wheeler@stonyhurst.ac.uk).

## ONLINE

The easiest way to make your gift is to complete this gift form, available via this link: <https://www.bsuf.org/donate>. Please send the printed gift form, together with your payment to:

British Schools and Universities Foundation  
575 Madison Avenue,  
Suite 1006 New York,  
NY 10022-2511

## WIRE TRANSFER

To wire donations of \$5,000 or more, please contact the BSUF agent at UBS:

Anita Hairston  
(800) 522-5782 or (757) 624-3381  
anita.hairston@ubs.com

You will need to provide her with contact information and state which institution you prefer your donation supports.

## CHEQUES

Here are some helpful notes for sending a gift by cheque:

- In your gift, you can express a preference for support of a BSUF approved institution. This should be indicated by a notation on the cheque.
- Make cheques payable to British Schools and Universities Foundation, Inc.
- Postmark on or before December 31st to qualify for current-year tax deduction.
- Mail your cheque to: 575 Madison Avenue, Suite 1006, New York, NY 10022-2511.
- We can accept cheques in GBP, but banks charge a large fee to convert to USD, which results in a smaller grant to an institution.

Note: If your gift is coming from a donor advised fund, please inform your donor advised fund that the cheque they send BSUF must indicate your name and **The Stonyhurst Foundation**.





STONYHURST

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