



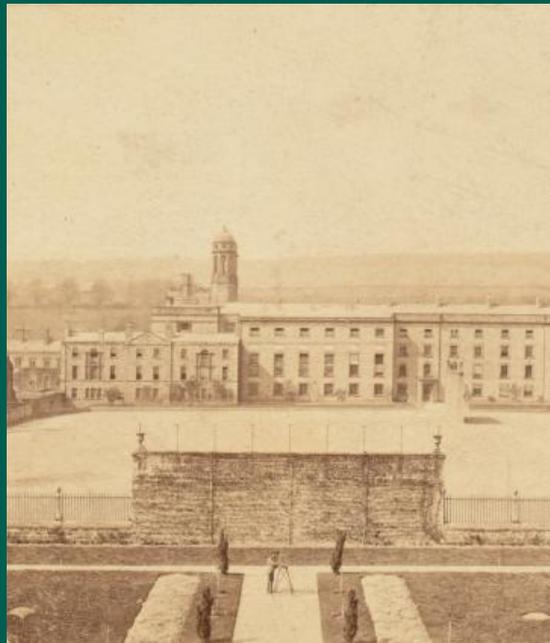
STONYHURST

YOUR LEGACY TO STONYHURST

“I know from my own experience how Stonyhurst can change lives. World-class teachers like Peter Hardwick and Freddie Turner SJ opened my mind and the school gave me a confidence and independence that has served me well ever since.”

~

Mark Thompson OS 75



THANK YOU

Thank you very much for considering Stonyhurst in your Will and for playing a significant role in shaping the future of our great school.

Philanthropy and concern for others is at the very heart of the Stonyhurst mission. Following the exceptional generosity of the Weld family who gave our school its home in 1794, the story of Stonyhurst has been one of unwavering support by successive generations, ensuring that what they were privileged to experience was kept alive and passed on.

Today, philanthropy allows us to support special projects which will have an immediate positive impact on pupil experience, which cannot be funded by school fees alone. Legacy gifts from the Stonyhurst Family, our community of OS, parents and friends are the primary source of support to bridge this gap.

Your legacy gift, no matter the size, will make a difference to our pupils. The collective impact of these legacy gifts is tremendous. Pledging a legacy to the College is an easy, tax-efficient way to play an important role in Stonyhurst's current and future success. Furthermore, a promised and documented legacy can be counted towards Stonyhurst's planning during the donor's lifetime.

John Browne

John Browne
Headmaster, Stonyhurst

Stephen Withnell

Stephen Withnell
Deputy Head (External)



LEAVING A LEGACY TO STONYHURST

Legacies have played and continue to play an important role in the history of Stonyhurst. Gifts left to our school have created bursaries and scholarships, enhanced our Collections and contributed to the environment in which our pupils live and study. Rest assured that no matter the size of gift, it will make a real difference.

If you are considering leaving a gift to Stonyhurst, our Head of Development will be pleased to talk to you about your wishes and intentions though Stonyhurst is unable to offer legal or financial advice.

There are four types of gifts that can be included in your will or in a codicil to an existing will:

1. Residuary Legacy

A residuary legacy is the gift of the remainder of your estate (or a percentage of the remainder) after all other gifts to family and friends have been distributed and all other testamentary debts and expenses have been paid.

Typically, a residuary legacy increases with the value of the estate which means that even a small percentage of residue can greatly benefit Stonyhurst.

2. Pecuniary Legacy

A pecuniary legacy is a gift of a specific sum of money. When making a pecuniary legacy it is possible for you to index-link the gift in order to ensure its intended value over time.





3. Specific Legacy

A specific legacy refers to the gift of a specific asset (for example, stocks and shares, property, life insurance policy or jewellery) rather than a specific monetary amount. Stonyhurst has benefitted from many specific gifts over the years, particularly for the Collections and Archives. It is important that if you are intending to leave a gift to the Collections and Archives you contact us directly as soon as practicable so that our College Curator and Archives Manager can ensure that we will be able to meet your wishes.

4. Reversionary Legacy

A reversionary legacy is effectively a postponed gift. It allows a specifically named person(s) to benefit from your estate (or part of it) during their lifetime and on their death, your estate (or part of it) then passes to Stonyhurst.

“ We must regain the conviction that we need one another, that we have a shared responsibility for others and the world. ”

~
*Pope Francis
Care for the Common
Home
'Laudato Si'*

Best Practice

As your will is one of the most important documents you will ever make, Stonyhurst recommends that you consult your legal advisers before drafting a new Will, updating an existing one or making other plans for your estate.

It is also possible for UK donors with Charities Aid Foundation (CAF) accounts to nominate Stonyhurst as a beneficiary through the CAF's Expression of Wishes Form.



MY LEGACY STORY

DAVID NORTHEY (OS 71)

I enjoyed my time at Stonyhurst and felt it gave me a good basis for my future. I was lucky that my parents could pay the fees. Today it has become increasingly more difficult for many parents to pay the full fees and many need help, which is why the Stonyhurst Foundation has been set up. The Foundation's goal is to remove financial barriers, making a Stonyhurst education available to as many young people as possible.

Over the years, I have been back to the College many times and I am impressed by the continuous improvements that have been made: Weld House, Sporting complexes, refectory etc., but at the heart of the College is the Jesuit philosophy.

At present around 30% of pupils receive some financial help and I hope that in the future this will increase significantly.

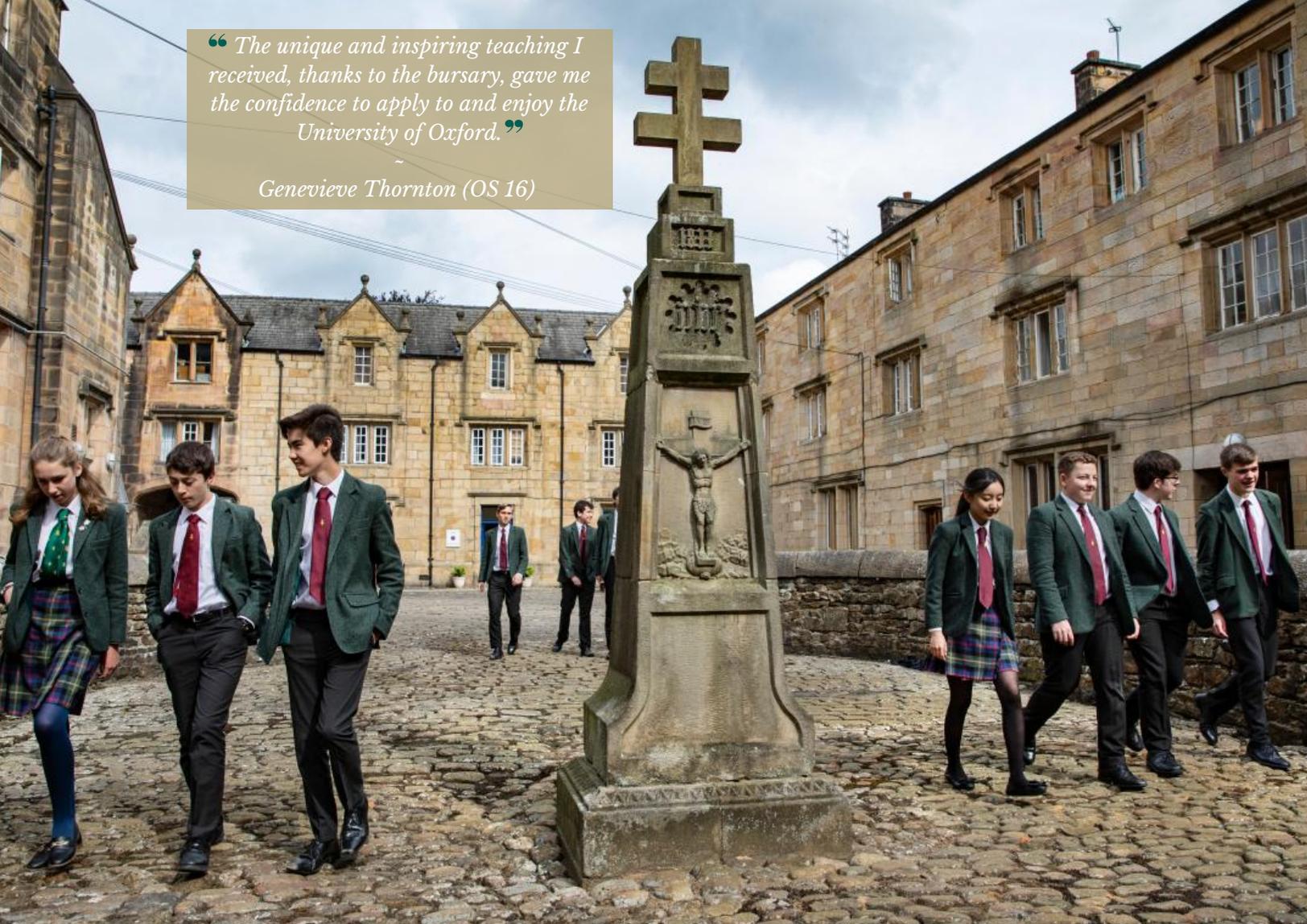
Stonyhurst is materially rich with an enormous resource in the buildings and Collections, but sadly does not have a large endowment fund, which many schools have.

I hope that my gift to the Stonyhurst Foundation, which is ring-fenced for bursaries and fee assistance, will help increase the endowment and give pupils from all walks of life, the opportunity to have one of the best Catholic educations in the world. Furthermore, my additional legacy to the Collections will help maintain these wonderful exhibits.



“ The unique and inspiring teaching I received, thanks to the bursary, gave me the confidence to apply to and enjoy the University of Oxford. ”

Genevieve Thornton (OS 16)





DECIDING WHERE YOUR LEGACY WILL GO

We ask those leaving a legacy, having already made adequate provision for their family, to consider whether their legacy to Stonyhurst be unrestricted or used for a specific purpose.

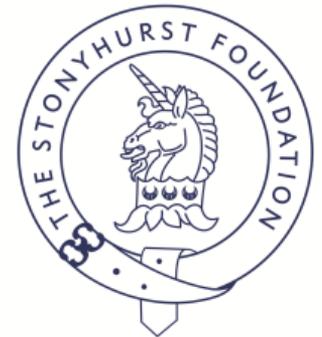
Bursaries

The Stonyhurst Foundation

St Ignatius wanted to make Jesuit education as widely available as possible. We are proud to have remained true to this objective since the school's foundation by providing bursaries.

Granting such awards constitutes an increasingly heavy demand on our finances and there is a limit to the number of children that we can support from school funds. Therefore, The Stonyhurst Foundation, a ring-fenced, capital-protected, bursary fund was launched in 2020 with the intention of removing financial barriers, making a Stonyhurst education available to as many young people as possible.

We ask that all legacy gifts in support of bursaries are left directly to The Stonyhurst Foundation (Charity Number: 1186994).



Collections and Archives

These extraordinary holdings include books and manuscripts, art and artefacts and natural history specimens, ranging from the prehistoric to the present day. The quality and scope of the Collections and Archives are unique among schools, and they are of national and international significance.

Today, the Collections are part of the academic fabric of the school. They are used to enhance our pupils' curriculum through regular lessons and access to the Historic Libraries and Museum. Rhetoric are able to attend private study sessions in the Bay Library.

We are committed to ensuring that the heritage embodied in the Collections and Archives remains open to investigation and appreciation and continues to inspire learning, teaching and research at Stonyhurst and beyond.

Unrestricted

Unrestricted gifts allow our School to continue to provide educational excellence, providing a crucial bridge between tuition revenue and the actual cost of running the School. School fees cover a portion of the true cost of educating a pupil, the remainder comes from income generated by the endowment and annual philanthropy. Unrestricted support allows the College to apply the funds flexibly to enhance our pupils' immediate experience.

“For as much as we have for certain good considerations been moved and resolved to set up in our city of St Omers a college or seminary of a certain number of English children thither fled for refuge [...] under the charge of the Fathers of the Society of Jesus and we have ordered for their support the sum of two thousand gold crowns yearly”

*Philip II of Spain, 1594
Foundation Deed of St Omers*



HOW STONYHURST WILL BENEFIT

TAX EFFICIENT GIVING

Stonyhurst will steward your generosity towards the areas of the College that most need it and will always do what it can to ensure that any wishes expressed by you are respected.

Stonyhurst and The Stonyhurst Foundation are both registered charities (Stonyhurst charity number: 1127929, The Stonyhurst Foundation charity number: 1186994) and accordingly, all legacies made to the school are exempt from UK Inheritance and Capital Gains Taxes. Under current rules, if you leave ten per cent or more of your chargeable net estate to charity, the Inheritance Tax (IHT) rate on the whole of your taxable estate is reduced from forty per cent to thirty six per cent.

By way of example, correct as at September 2020, for a UK testator with an estate of £1,000,000:

	Without charitable bequest	With 10% charitable bequest
Gross Estate	£1,000,000	£100,000,000
Less Nil Rate Band ("NRB")	(£325,000)	(£325,000)
Net Estate	£675,000	£675,000
Charitable Legacy (10%)		£67,500*
Taxable Estate	£675,000	£607,500
Inheritance Tax (IHT)	@40% £270,000	@36% £218,700
Estate available for distribution	£730,000: 325,000 (NRB) + 405,000 Effective IHT rate 27%	£713,800: 325,000 (NRB) + 388,800 Effective IHT rate 21%
*A charitable legacy of £67,500 reduces the taxed estate available to beneficiaries by £16,200		
If a surviving spouse is able to claim a double nil rate band, the net estate will reduce and any charitable donation will result in a lower taxable estate.		

More detailed information is available from the HMRC website.



“As individuals, none of us can afford to be as generous as Thomas Weld, but collectively we can do something that will make a difference to future generations.”

*~
Henry Weld Stewart (OS 62)*



THE THOMAS WELD SOCIETY

I was delighted to be appointed as the President of The Thomas Weld Society in 2020. I am keen to play an active role in securing further legacy gifts, a unique type of donation, costing nothing in one's lifetime but contributing to the future.

Membership of The Thomas Weld Society is offered to those who have generously made a legacy gift to Stonyhurst, thus keeping up the connection with our first benefactor, Thomas Weld, in 1794.

Legacy gifts can be consigned to specific areas, including bursaries, the Collections and Archives or somewhere most meaningful to you. Legacy gifts intended for bursaries are now managed within The Stonyhurst Foundation, an endowed, ring-fenced, capital-protected fund, widening access to the unique educational opportunities at Stonyhurst and Stonyhurst St Mary's Hall.

Leaving a legacy to Stonyhurst and membership of The Thomas Weld Society is an opportunity to provide massive and unqualified moral support to our magnificent schools. Through this support, we are getting as close as is practical to the Jesuit charism on which we base all that we do.

Weld members can ensure the future is as glorious and illustrious as our past. I look forward to welcoming you to our annual service of thanks, followed by lunch in October.

Peter Anwyl





STONYHURST

LETTING US KNOW ABOUT YOUR LEGACY AND YOUR WISHES

CONFIDENTIAL

The details of any will are of course a private matter; it may be a preference to keep intentions private. However, if wished, this form may be used to let Stonyhurst know of any specific intentions. Returning the form does not commit in any way at all or limit any freedoms to change a will in the future. It simply enables Stonyhurst to respond appropriately by offering the testator membership of The Thomas Weld Society.

I intend to leave a legacy for Stonyhurst

I confirm that I have included a legacy for Stonyhurst

LEGACY TYPE

Please feel under no obligation but it would help if you are able to provide any of the information below:

Approximate value of gift £ or

Leaving a % of your estate to Stonyhurst %

Date of Will:

Bequest of a specific item- please provide more details

EXPRESSION OF WISHES

I would like my legacy to support:

Bursaries (The Stonyhurst Foundation, registered charity number: 1186994)

College Collections and Archives

Unrestricted

If you would like to update your wishes at a future date, please contact our Head of Development for a new form.

If you are considering leaving a specific item to be added to the College Collections and Archives, our College Curator will contact you directly to ensure we can meet your wishes.

Other [Please specify]

Signature:

Date:

Please complete overleaf



PERSONAL DETAILS

STONYHURST

Upon receipt of this completed form our Head of Development will contact you to welcome you to The Thomas Weld Society.

FULL NAME:

ADDRESS:

EMAIL:

TELEPHONE NUMBER:

DETAILS OF NEXT OF KIN:

POST CODE:

OS YEAR:

LINE:

Stonyhurst College respects the confidentiality of your legacy details and will hold these securely. In particular, your next of kin's details will only be used in connection with your legacy. As a member of The Thomas Weld Society, we will contact you about the Society's activities.

Please return to: The Head of Development, Development Office, Stonyhurst College, Clitheroe, Lancashire, BB7 9PZ

Tel: 01254 827246 Email: development@stonyhurst.ac.uk

Registered Charity Number 1127929





STONYHURST

Stonyhurst Development Office
Stonyhurst College
Clitheroe
Lancashire
BB7 9PZ

Email:
development@stonyhurst.ac.uk

Telephone:
01254 827246

LDS